

<p style="text-align: center;">PAYMENT BOND - Other Than Construction Contracts (07-09) (See instructions on reverse)</p> <p>PRINCIPAL <i>(Legal name and business address)</i></p>	<p>DATE BOND EXECUTED <i>(Must be same or later than date of subcontract)</i></p> <hr/> <p>TYPE OF ORGANIZATION ("x" one)</p> <p><input type="checkbox"/> INDIVIDUAL <input type="checkbox"/> PARTNERSHIP</p> <p><input type="checkbox"/> JOINT VENTURE <input type="checkbox"/> CORPORATION</p> <p>STATE OF INCORPORATION</p>								
<p>SURETY(IES) <i>(Name(s) and business address(es))</i></p>	<p style="text-align: center;">PENAL SUM OF BOND</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="border-right: 1px solid black; width: 25%;">MILLION(S)</td> <td style="border-right: 1px solid black; width: 25%;">THOUSAND(S)</td> <td style="border-right: 1px solid black; width: 25%;">HUNDRED(S)</td> <td style="width: 25%;">CENTS</td> </tr> <tr> <td style="border-right: 1px solid black;">CONTRACT DATE</td> <td style="border-right: 1px solid black;"></td> <td style="border-right: 1px solid black;">CONTRACT NO.</td> <td></td> </tr> </table>	MILLION(S)	THOUSAND(S)	HUNDRED(S)	CENTS	CONTRACT DATE		CONTRACT NO.	
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OBLIGATION:

We, the Principal and Surety(ies), are firmly bound to B&W Y-12 (the Company) and the United States of America (hereinafter called the Government) in the above penal sum. For payment of the penal sum, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally. However, where the Sureties are corporations acting as co-sureties, we, the Sureties, bind ourselves in such sum "jointly and severally" as well as "severally" only for the purpose of allowing a joint action or actions against any or all of us. For all other purposes, each Surety binds itself, jointly and severally with the Principal, for the payment of the sum shown opposite the name of the Surety. If no limit of liability is indicated, the limit of liability is the full amount of the penal sum.

CONDITIONS:

The principal has entered into the contract identified above.

THEREFORE:

(a) The above obligation is void if the Principal promptly makes payment to all persons (claimants) having a direct relationship with the Principal or a subcontractor of the Principal for furnishing labor, material or both in the prosecution of the work provided for in the contract identified above, and any duly authorized modifications thereof. Notice of those modifications to the Surety(ies) are waived.

(b) The above obligation shall remain in full force if the Principal does not promptly make payments to all persons (claimants) having a contract relationship with the Principal or a subcontractor of the Principal for furnishing labor, material or both in the prosecution of the contract identified above. In these cases, persons not paid in full before the expiration of ninety (90) days after the date of which the last labor was performed or material furnished, have a direct right of action against the Principal and Surety(ies) on this bond for the sums justly due. The claimant, however, may not bring a suit or any action -

(1) Unless claimant, other than one having a direct contract with the Principal, had given written notice to the Principal within ninety (90) days after the claimant did or performed the last of the work or labor, or furnished or supplied the last of the materials for which the claim is made. The notice is to state with substantial accuracy the amount claimed and the name of the party to whom the materials were furnished or supplied, or for whom the work or labor was done or performed. Such notice shall be served by mailing the same by registered or certified mail, postage prepaid, in an envelope addressed to the Principal at any place where an office is regularly maintained for the transaction of business, or served in any manner in which legal process is served in the state in which the contract is being performed, save that such service need not be made by a public officer.

(2) After the expiration of one (1) year following the date on which claimant did or performed the last of the work or labor, or furnished or supplied the last of the materials for which the suit is brought.

(3) Other than in the United States District Court for the district in which the contract, or any part thereof, was performed and executed, and not elsewhere.

WITNESS:

The principal and Surety(ies) executed this payment bond and affixed their seals on the above date.

