

**SUMMARY ANNUAL REPORT FOR GROUP WELFARE BENEFIT PLAN FOR EMPLOYEES  
OF CERTAIN EMPLOYERS AT THE U.S. DEPARTMENT OF ENERGY FACILITIES AT  
OAK RIDGE, TENNESSEE**

A summary annual report (SAR) is an annual statement in narrative form that summarizes the latest annual report (IRS Form 5500) for the plan. Benefit plans subject to ERISA are required to distribute the SAR. This is a summary of the annual report of the **Group Welfare Benefit Plan For Employees of Certain Employers at the U.S. Department of Energy Facilities at Oak Ridge, Tennessee**, a health, life insurance, dental, vision and death benefits plan (employer identification number 54-1987297, plan number 506) for the plan year ending 12/31/2011. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Babcock & Wilcox Technical Services Y-12, LLC has committed itself to pay certain claims incurred under the terms of the plan.

**Insurance Information**

The plan had contracts with Aetna Life Insurance Co., Life Insurance Company of North America, Metropolitan Life Insurance Company, United Healthcare Insurance Company, Vision Service Plan and Cigna Healthcare of California, to pay certain claims incurred under the terms of the plan. The total premiums paid for the plan year ending 12/31/2011 were \$11,796,337.

The premium costs are affected by, among other things, the number and size of claims because of certain so called "experience-rated" contracts. Of the total insurance premiums paid for the plan year ending 12/31/2011, the premiums paid under such "experience-rated" contracts were \$8,757,474.

**Your Rights to Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items included in that report is: Insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the plan administrator at:  
Babcock & Wilcox Technical Services Y-12, LLC  
P.O. Box 2009 MS 8258  
Oak Ridge, TN 37830  
Phone: 865-574-1500

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan: 602 Scarboro Road, Oak Ridge, TN 37830, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.